Consolidated Financial Statements in the Public Sector Training Course

Professional Development Training Course Outline

Category	Public Financial Management & Budgeting	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

In the rapidly evolving public sector, the need for accurate, transparent, and standardized financial reporting has never been greater. Consolidated financial statements serve as a crucial tool for government entities, enabling them to present a holistic view of their financial position and performance. Consolidated Financial Statements in the Public Sector Training Course equips professionals with the knowledge and practical skills to prepare, analyze, and interpret consolidated financial statements in compliance with international public sector accounting standards (IPSAS) and national regulations. Participants will gain hands-on experience in tackling complex consolidation issues, inter-entity transactions, and reporting challenges unique to the public sector environment.

Designed for finance professionals, auditors, and public sector managers, this course emphasizes real-world applications, case studies, and practical solutions. By integrating trending concepts such as digital accounting systems, transparency, accountability, and performance-based reporting, participants will be prepared to enhance financial governance, compliance, and strategic decision-making. The program ensures that attendees leave with both theoretical understanding and actionable skills to improve financial consolidation processes, reporting accuracy, and stakeholder confidence in public sector institutions.

Programme Curriculum

Consolidated Financial Statements in the Public Sector Training Course

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Course Objectives

1. Understand the principles and framework of consolidated financial statements in the public sector.
2. Apply IPSAS and international financial reporting standards in consolidation.
3. Identify and eliminate inter-entity transactions effectively.
4. Analyze and reconcile public sector financial data from multiple entities.
5. Prepare group financial statements with accuracy and transparency.
6. Ensure regulatory compliance in public sector reporting.
7. Implement digital tools and software for financial consolidation.
8. Enhance financial governance and internal controls.
9. Interpret consolidated reports for strategic decision-making.
10. Address complex consolidation challenges in public organizations.
11. Promote accountability and stakeholder trust through accurate reporting.
12. Integrate performance metrics and KPIs into financial statements.
13. Develop practical skills using case studies of public sector consolidations.

Target Audience

1. Public sector finance managers
2. Government accountants
3. Auditors and compliance officers
4. Treasury officials
5. Policy analysts and financial planners
6. Internal control and risk management officers
7. Financial consultants for public institutions
8. Academics and researchers in public finance

Course Duration: 5 days

Course Modules

Module 1: Introduction to Consolidated Financial Statements

- Overview of consolidated reporting in the public sector
- Key principles and frameworks (IPSAS, IFRS)
- Importance of transparency and accountability
- Challenges in public sector consolidation
- Case Study: Consolidation practices in a national ministry
- Practical exercise: Identifying consolidation requirements

Module 2: Legal and Regulatory Framework

- National laws and public sector accounting standards

- Compliance requirements for consolidation
- Understanding audit and oversight mechanisms
- Reporting obligations to stakeholders
- Case Study: Regulatory compliance in a local government entity
- Practical exercise: Mapping legal requirements

Module 3: Inter-Entity Transactions and Eliminations

- Types of inter-entity transactions
- Methods for eliminating double counting
- Common consolidation errors and how to avoid them
- Best practices for reconciliation
- Case Study: Eliminating transactions in government agencies
- Practical exercise: Preparing elimination entries

Module 4: Preparation of Group Financial Statements

- Steps in preparing consolidated statements
- Accounting for subsidiaries, associates, and joint ventures
- Treatment of minority interests
- Revaluation and adjustments in consolidation
- Case Study: Consolidating multiple public sector entities
- Practical exercise: Drafting consolidated financial statements

Module 5: Analysis and Interpretation

- Techniques for financial analysis in public sector
- Ratio analysis and trend identification
- Interpretation for strategic decision-making
- Reporting insights for management and stakeholders
- Case Study: Performance analysis of a public sector group
- Practical exercise: Analyzing consolidated data

Module 6: Digital Tools for Financial Consolidation

- Overview of financial consolidation software
- Automation in reporting and data integration
- Ensuring data accuracy and integrity
- Cloud-based and ERP solutions
- Case Study: Implementing consolidation software in a ministry
- Practical exercise: Using digital tools for consolidation

Module 7: Governance, Risk, and Internal Controls

- Enhancing internal controls in consolidation processes
- Identifying and mitigating financial risks
- Strengthening accountability and transparency
- Role of audit committees and oversight bodies
- Case Study: Risk management in consolidated reporting
- Practical exercise: Evaluating internal control effectiveness

Module 8: Advanced Consolidation Challenges

- Handling complex public sector consolidations
- Accounting for grants, donations, and earmarked funds
- Addressing multi-level government consolidations

- Preparing for external audits and stakeholder scrutiny
- Case Study: Consolidation challenges in a multi-agency setup
- Practical exercise: Solving complex consolidation scenarios

Training Methodology

- Interactive lectures and presentations
- Hands-on practical exercises
- Real-life public sector case studies
- Group discussions and peer learning
- Simulation of consolidation processes
- Continuous assessment and feedback

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com