Decision-Making in Costing Training Course

Professional Development Training Course Outline

Category	ACCOUNTING & FINANCE	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Decision-Making in Costing Training Course is a comprehensive, industry-focused program designed to enhance financial intelligence, cost optimization skills, and strategic decision-making capabilities in modern organizations. This course equips learners with advanced knowledge in cost analysis, budgeting techniques, managerial accounting, and data-driven financial planning to improve profitability and operational efficiency. It integrates real-world business scenarios, global costing practices, and analytical tools to support effective business decisions in competitive markets.

In today’s fast-changing economic environment, organizations require professionals who can interpret cost structures, reduce wastage, and maximize value creation. This training focuses on equipping participants with practical skills in cost control systems, performance evaluation, and investment decision-making. It is tailored for professionals aiming to strengthen their expertise in financial management, strategic costing, and business intelligence for sustainable growth.

Programme Curriculum

Decision-Making in Costing Training Course

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Course Objectives

1. Understand fundamental principles of cost accounting and managerial decision-making
2. Apply cost-volume-profit analysis in real business scenarios
3. Develop skills in budgeting, forecasting, and financial planning
4. Enhance strategic cost reduction and optimization techniques
5. Improve pricing strategy formulation using costing data
6. Analyze fixed, variable, and semi-variable cost behavior
7. Strengthen break-even analysis and profitability decision models
8. Evaluate investment decisions using relevant costing methods
9. Interpret financial reports for strategic business decisions
10. Apply activity-based costing in operational environments
11. Develop data-driven cost control strategies
12. Enhance performance measurement and evaluation techniques
13. Build competency in global costing and benchmarking practices

Organizational Benefits

- Improved cost efficiency and reduced operational wastage
- Enhanced profitability through better pricing strategies
- Stronger financial planning and budgeting accuracy
- Improved decision-making at managerial levels
- Increased competitiveness in global markets
- Better resource allocation and utilization
- Enhanced transparency in cost reporting systems
- Improved project evaluation and investment outcomes
- Strengthened strategic financial management capabilities
- Better alignment of cost structures with business goals

Target Audiences

- Finance managers and executives
- Cost and management accountants
- Business analysts and strategists
- Project managers and consultants
- Entrepreneurs and business owners
- Procurement and supply chain professionals
- Auditors and financial controllers
- Students and graduates in finance and accounting

Course Duration: 5 days

Course Modules

Module 1: Fundamentals of Cost Accounting

- Introduction to cost concepts and classifications
- Direct vs indirect cost identification techniques
- Cost behavior analysis in business operations
- Role of costing in managerial decision-making
- Global case study: Manufacturing cost control in Toyota production system
- Practical application in small business costing decisions

Module 2: Cost-Volume-Profit Analysis

- Break-even point calculation methods
- Contribution margin analysis techniques
- Profit planning and forecasting tools
- Margin of safety interpretation
- Global case study: Retail pricing strategy in Walmart
- Application in startup profitability modeling

Module 3: Budgeting and Forecasting

- Types of budgets and their functions
- Zero-based budgeting techniques
- Rolling forecasts and dynamic planning
- Variance analysis in budgeting systems
- Global case study: Budget planning in Apple Inc.
- Application in corporate financial planning

Module 4: Pricing Strategy and Costing

- Cost-based pricing models
- Market-driven pricing techniques
- Psychological pricing and value perception
- Competitive pricing strategies
- Global case study: Pricing strategy in Amazon marketplace
- Application in e-commerce pricing decisions

Module 5: Activity-Based Costing (ABC)

- ABC system fundamentals
- Cost driver identification
- Overhead allocation methods
- Process improvement through ABC
- Global case study: Healthcare costing system in NHS UK
- Application in service industry optimization

Module 6: Investment and Capital Budgeting

- Time value of money concepts
- Net present value and internal rate of return
- Payback period analysis
- Risk assessment in investments
- Global case study: Infrastructure investment in Dubai Metro project
- Application in corporate investment decisions

Module 7: Performance Measurement and Control

- Key performance indicators in costing
- Variance analysis techniques
- Responsibility accounting systems
- Cost control frameworks
- Global case study: Operational efficiency in Toyota lean systems
- Application in organizational performance tracking

Module 8: Strategic Cost Management

- Cost leadership strategies
- Value chain analysis
- Lean management principles
- Competitive advantage through cost optimization
- Global case study: Cost strategy in McDonald’s global operations
- Application in strategic business transformation

Training Methodology

- Interactive lectures and instructor-led sessions
- Case study analysis and group discussions
- Real-world simulations and role-playing exercises
- Practical financial modeling workshops
- Industry-based problem-solving activities
- Hands-on spreadsheet and costing software training

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com