Financial Reporting for SMEs Training Course

Professional Development Training Course Outline

Category	ACCOUNTING & FINANCE	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Financial Reporting for SMEs Training Course is a comprehensive, practical, and industry-relevant program designed to equip small and medium enterprise owners, accountants, and finance professionals with strong skills in financial statement preparation, analysis, compliance, and strategic decision-making. This course focuses on International Financial Reporting Standards (IFRS for SMEs), bookkeeping accuracy, cash flow management, balance sheet interpretation, and profit and loss optimization. It integrates modern accounting tools, financial analytics, and digital reporting systems to enhance business transparency and financial performance.

In today’s competitive business environment, mastering financial reporting is essential for sustainable growth, investment readiness, and regulatory compliance. This training empowers learners with advanced knowledge in financial analysis, budgeting, tax reporting, audit preparation, and financial risk management. It is designed using real-world scenarios, global case studies, and hands-on exercises to ensure participants can confidently apply financial reporting principles in SMEs across different industries.

Programme Curriculum

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Course Objectives

1. Understand SME financial reporting frameworks and IFRS compliance standards
2. Prepare accurate financial statements including income statements and balance sheets
3. Improve bookkeeping accuracy and accounting data integrity
4. Analyze cash flow statements for business sustainability
5. Apply financial ratios for business performance evaluation
6. Strengthen budgeting and forecasting techniques for SMEs
7. Enhance tax reporting and regulatory compliance skills
8. Develop financial decision-making and strategic planning abilities
9. Identify and manage financial risks in SMEs
10. Improve audit preparation and internal control systems
11. Utilize accounting software for automated financial reporting
12. Interpret financial data for investment and funding decisions
13. Strengthen financial communication and reporting presentation skills

Organizational Benefits

- Improved financial accuracy and reporting efficiency
- Stronger compliance with accounting standards
- Better financial transparency across departments
- Enhanced investor and stakeholder confidence
- Increased profitability through better financial control
- Reduced risk of fraud and financial mismanagement
- Improved strategic planning and forecasting accuracy
- Strengthened financial decision-making processes
- Enhanced organizational credibility and audit readiness
- Increased operational efficiency in finance departments

Target Audiences

1. SME business owners and entrepreneurs
2. Junior and senior accountants
3. Finance managers and officers
4. Bookkeepers and accounting clerks
5. Business consultants and advisors
6. Audit trainees and interns
7. Banking and credit officers
8. Finance students and graduates

Course Duration: 5 days

Course Modules

Module 1: Introduction to Financial Reporting for SMEs

- Overview of SME financial reporting systems
- Understanding IFRS for SMEs framework
- Importance of financial reporting in business growth
- Global case study: SME reporting practices in the UK
- Real-world case study: Kenyan SME financial reporting challenges
- Practical exercise: Identifying financial statements components

Module 2: Bookkeeping and Accounting Fundamentals

- Double-entry bookkeeping principles
- Recording business transactions accurately
- Ledger and journal management systems
- Global case study: Digital bookkeeping in Singapore SMEs
- Practical exercise: Transaction recording simulation
- Common bookkeeping errors and corrections

Module 3: Financial Statements Preparation

- Income statement preparation techniques
- Balance sheet structuring and analysis
- Cash flow statement development
- Global case study: US small business financial reporting
- Practical exercise: Preparing complete financial statements
- Understanding financial statement relationships

Module 4: Financial Analysis and Ratios

- Liquidity and profitability ratios
- Solvency and efficiency analysis
- Trend and comparative analysis
- Global case study: Financial ratio use in German SMEs
- Practical exercise: Ratio interpretation for decision-making
- Identifying financial strengths and weaknesses

Module 5: Budgeting and Forecasting

- SME budgeting techniques and methods
- Financial forecasting models
- Variance analysis and control
- Global case study: Budgeting in South African SMEs
- Practical exercise: Creating a business budget plan
- Strategic financial planning approaches

Module 6: Taxation and Compliance Reporting

- SME tax obligations and regulations
- Preparing tax returns and filings
- Regulatory compliance frameworks
- Global case study: Tax compliance in Canadian SMEs
- Practical exercise: Tax reporting simulation

- Avoiding penalties and compliance risks

Module 7: Financial Risk Management and Audit Preparation

- Identifying financial risks in SMEs
- Internal control systems and fraud prevention
- Audit preparation processes
- Global case study: Audit practices in Australian SMEs
- Practical exercise: Risk assessment exercise
- Strengthening financial governance systems

Module 8: Digital Financial Reporting Systems

- Introduction to accounting software tools
- Automation in financial reporting
- Cloud-based accounting systems
- Global case study: Digital finance transformation in India SMEs
- Practical exercise: Software-based reporting simulation
- Future trends in financial reporting technology

Training Methodology

- Interactive classroom lectures and discussions
- Hands-on practical accounting exercises
- Real-world case study analysis
- Group work and collaborative problem-solving
- Financial reporting software demonstrations
- Instructor-led simulations and role plays

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com