# Fiscal Policy and PFM for Resource-Rich Countries Training Course

Professional Development Training Course Outline

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|---|---|---|---|
| **Category** | Public Financial Management & Budgeting | **Duration** | 5 Days |
| **Base Fee** | $1,500 USD | **Delivery Mode** | Online / On-site Hybrid |

## Course Introduction

Public Financial Management (PFM) is the backbone of effective fiscal policy, resource allocation, and sustainable economic growth. In resource-rich countries, PFM plays a critical role in ensuring transparency, accountability, and equitable distribution of wealth derived from natural resources. PFM in Fiscal Policy and PFM for Resource-Rich Countries Training Course equips participants with advanced tools and global best practices for fiscal policy management, resource governance, and institutional strengthening to foster economic resilience and inclusive development.

Designed for policymakers, financial experts, and development practitioners, this program integrates innovative strategies for fiscal sustainability, resource mobilization, and effective public expenditure management. With a strong focus on practical applications, participants will learn how to align fiscal policies with long-term development goals, mitigate risks of resource dependency, and implement effective frameworks for revenue management, budget planning, and fiscal transparency.

## Programme Curriculum

**PFM in Fiscal Policy and PFM for Resource-Rich Countries Training Course**

**Introduction**

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**Course Objectives**

1. Strengthen capacity in public financial management reforms.
2. Enhance understanding of fiscal policy design and implementation.
3. Apply macroeconomic frameworks in fiscal decision-making.
4. Improve strategies for domestic resource mobilization.
5. Analyze fiscal risks in resource-rich economies.
6. Design sustainable revenue frameworks for resource rents.
7. Integrate PFM systems with national development planning.
8. Strengthen budget formulation, execution, and reporting.
9. Foster accountability and transparency in fiscal governance.
10. Apply international best practices in resource revenue management.
11. Enhance capacity for fiscal policy in volatile environments.
12. Promote inclusive growth and equitable resource allocation.
13. Build resilience against resource-dependency and fiscal shocks.

**Target Audience**

1. Government policymakers and decision-makers.
2. Public financial management professionals.
3. Fiscal policy analysts and economists.
4. Ministry of Finance officials.
5. Natural resource management experts.
6. Development agencies and donor organizations.
7. Budget officers and public auditors.
8. Researchers and academic institutions.

**Course Duration:** 5 days

**Course Modules**

**Module 1: Foundations of PFM in Fiscal Policy**

- Core principles of public financial management.
- Fiscal policy frameworks and macroeconomic stability.
- Legal and institutional frameworks.
- Linkages between fiscal policy and PFM.
- Emerging trends in fiscal governance.
- **Case Study:** Fiscal reforms in South Africa.

**Module 2: Revenue Mobilization and Resource Management**

- Domestic resource mobilization strategies.
- Natural resource taxation and royalties.
- Designing sustainable revenue frameworks.
- Managing revenue volatility in resource-rich countries.
- International tax cooperation.
- **Case Study:** Oil revenue management in Norway.

**Module 3: Budgeting and Expenditure Frameworks**

- Medium-Term Expenditure Frameworks (MTEFs).
- Budget formulation and prioritization.
- Program-based budgeting approaches.
- Public expenditure management systems.
- Budget transparency and accountability.
- **Case Study:** Ghana’s petroleum revenue budget framework.

**Module 4: Fiscal Risks and Resource Dependency**

- Identifying and mitigating fiscal risks.
- Impact of resource dependency on fiscal policy.
- Stabilization funds and sovereign wealth funds.
- Policy tools for revenue volatility.
- Fiscal sustainability frameworks.
- **Case Study:** Chile’s Copper Stabilization Fund.

**Module 5: PFM and Economic Diversification**

- Linking PFM to economic diversification.
- Fiscal strategies for inclusive growth.
- Managing expenditure efficiency.
- Role of fiscal policy in job creation.
- Public-private partnership financing models.
- **Case Study:** Botswana’s diversification strategy.

**Module 6: Transparency, Accountability, and Governance**

- Strengthening fiscal reporting standards.
- Open government and citizen engagement.
- International standards (IMF, World Bank, OECD).
- Anti-corruption mechanisms in PFM.
- Role of technology in fiscal transparency.
- **Case Study:** Extractive Industries Transparency Initiative (EITI).

**Module 7: Fiscal Policy in Volatile Environments**

- Crisis management and fiscal stabilization.
- Resource shocks and policy responses.
- Designing countercyclical fiscal policies.
- Fiscal policy in fragile states.
- Role of international financial institutions.
- **Case Study:** Fiscal adjustment in Nigeria.

**Module 8: Global Best Practices in PFM for Resource-Rich Countries**

- Comparative approaches to resource governance.
- Lessons from advanced and emerging economies.
- Policy innovations for fiscal sustainability.
- Managing intergenerational equity.
- Aligning fiscal frameworks with SDGs.
- **Case Study:** Timor-Leste’s Petroleum Fund.

**Training Methodology**

- Interactive lectures with expert facilitators.

- Group discussions and problem-solving exercises.
- Practical workshops with real-world data simulations.
- Case study analysis and peer learning.
- Policy dialogue sessions and scenario planning.

**Register as a group from 3 participants for a Discount**

**Send us an email: info@fineskilltrainingcenter.org or call** *+254769199797*

***Certification***

*Upon successful completion of this training, participants will be issued with a globally- recognized certificate.*

***Tailor-Made Course***

*We also offer tailor-made courses based on your needs.*

Key Notes

**a.** The participant must be conversant with English.

**b.** Upon completion of training the participant will be issued with an Authorized Training Certificate

**c.** Course duration is flexible and the contents can be modified to fit any number of days.

**d.** The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

**e.** One-year post-training support Consultation and Coaching provided after the course.

**f.** Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

## Upcoming Scheduled Sessions

| Start Date | End Date | Location | Price |
|---|---|---|---|
| **21 Sep 2026** | 25 Sep 2026 | Online | $1,000 |
| **21 Sep 2026** | 25 Sep 2026 | Physical | $1,500 |
| **21 Sep 2026** | 25 Sep 2026 | Physical | $0 |
| **21 Sep 2026** | 25 Sep 2026 | Physical | $0 |
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Ready to enroll or request a customized program? Book online or contact us:

**Register Online Now**

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com