Peer Review and Benchmarking Risk Programs Training Course

Professional Development Training Course Outline

Category	Risk Management	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

In today's Volatile, Uncertain, Complex, and Ambiguous (VUCA) world, robust Enterprise Risk Management (ERM) is a strategic imperative, not merely a compliance exercise. Organizations face a constantly evolving threat landscape, encompassing everything from cybersecurity risks and geopolitical instability to accelerating climate-related financial disclosures and operational disruptions. A static risk program is an inadequate defense. Peer Review and Benchmarking Risk Programs Training Course moves beyond theoretical frameworks, providing actionable insights and best-practice methodologies to elevate the maturity, effectiveness, and organizational resilience of the risk function. The focus is on implementing continuous quality improvement (CQI) by leveraging external referencing and systematic gap analysis to ensure the risk program actively supports strategic decision-making and sustains a healthy risk culture.

The core challenge for Chief Risk Officers and risk leaders is demonstrating the tangible Return on Investment (ROI) of their risk efforts. This course addresses that challenge head-on by equipping participants with the skills to objectively measure and articulate the value of their risk management practices. Through structured peer assessments and comparative analysis against industry-leading practices and Global Regulatory Standards (GRS), delegates will identify critical areas for capability uplift. The outcome is the ability to construct a data-driven Risk Maturity Roadmap that prioritizes improvements in control effectiveness, Key Risk Indicators (KRIs), and the integration of ERM into Strategic Planning. Mastering these processes is essential for achieving governance excellence and reinforcing a proactive, risk-aware culture across the entire organization.

Programme Curriculum

Peer Review and Benchmarking Risk Programs Training Course

Introduction

In today's Volatile, Uncertain, Complex, and Ambiguous (VUCA) world, robust Enterprise Risk Management (ERM) is a strategic imperative, not merely a compliance exercise. Organizations face a constantly evolving threat landscape, encompassing everything from cybersecurity risks and geopolitical instability to accelerating climate-related financial disclosures and operational disruptions. A static risk program is an inadequate defense. Peer Review and Benchmarking Risk Programs Training Course moves beyond theoretical frameworks, providing actionable insights and best-practice methodologies to elevate the maturity, effectiveness, and organizational resilience of the risk function. The focus is on implementing continuous quality improvement (CQI) by leveraging external referencing and systematic gap analysis to ensure the risk program actively supports strategic decision-making and sustains a healthy risk culture.

The core challenge for Chief Risk Officers and risk leaders is demonstrating the tangible Return on Investment (ROI) of their risk efforts. This course addresses that challenge head-on by equipping participants with the skills to objectively measure and articulate the value of their risk management practices. Through structured peer assessments and comparative analysis against industry-leading practices and Global Regulatory Standards (GRS), delegates will identify critical areas for capability uplift. The outcome is the ability to construct a data-driven Risk Maturity Roadmap that prioritizes improvements in control effectiveness, Key Risk Indicators (KRIs), and the integration of ERM into Strategic Planning. Mastering these processes is essential for achieving governance excellence and reinforcing a proactive, risk-aware culture across the entire organization.

Course Duration

5 days

Course Objectives

Upon completion of this course, participants will be able to:

1. Strategically embed the principles of continuous quality improvement (CQI) within the organizational risk function.
2. Design and execute structured risk program peer reviews to validate methodology and foster mutual learning.
3. Establish robust benchmarking protocols to objectively measure risk program performance against sector-specific and cross-industry best practices.
4. Conduct a comprehensive Risk Maturity Model assessment to accurately plot the current state of risk capability uplift.
5. Perform detailed gap analysis between current risk controls and Global Regulatory Standards (GRS)
6. Develop and implement actionable improvement roadmaps with clear metrics for enhancing control effectiveness and reducing residual risk.
7. Identify and analyze emerging risks using forward-looking peer data.
8. Translate technical risk program findings into compelling, strategic reporting for the Board and Executive Leadership on risk-adjusted performance.
9. Evaluate the organization's risk culture and its impact on the efficacy of the ERM framework using peer insights.
10. Define and track high-impact Key Risk Indicators (KRIs) and Key Performance Indicators (KPIs) for the risk function, aligning them to strategic objectives.
11. Leverage risk technology and GRC platforms for efficient data collection, analysis, and real-time benchmarking.
12. Facilitate constructive stakeholder engagement during the peer review process to drive consensus and organizational change.

13. Apply lessons from critical case studies to prevent systemic failures and enhance organizational resilience.

Target Audience

1. Chief Risk Officers (CROs) and VP of Risk Management
2. Internal Audit Professionals and Heads of Assurance
3. GRC (Governance, Risk, and Compliance) Managers
4. Risk Program Owners and Enterprise Risk Management (ERM) Analysts
5. Heads of Operational Risk and Compliance Officers
6. Strategy and Planning Executives responsible for performance management
7. Board Members and Audit Committee Members
8. Quality Improvement and Process Excellence Leaders in regulated industries

Course Modules

Module 1: Foundational Concepts of Risk Program Evaluation

- Risk Program and Risk Process.
- The business case for Benchmarking and Peer Review
- Understanding the Risk Maturity Model (RMM) and its levels
- Integrating ERM with Strategy and Performance Management.
- Case Study: The evolution of a global financial institution's risk program from "Defined" to "Optimized" following a major compliance breach.

Module 2: Designing the Peer Review Methodology

- Selecting the right Peer Group for meaningful comparison
- Developing a Structured Peer Review Protocol and Assessment Criteria.
- Creating a Peer Review Checklist focusing on Risk Governance and Risk Culture elements.
- Ethical considerations and establishing trust/confidentiality in peer-sharing.
- Case Study: The successful internal peer review of a multinational's country-level risk programs to standardize control effectiveness globally.

Module 3: Implementing the Benchmarking Framework

- Identifying and prioritizing core elements for benchmarking
- Data collection methods.
- Selecting and calibrating Performance Metrics
- Normalizing data and addressing context differences
- Case Study: A manufacturing company's benchmarking against the high-reliability organization sector to improve Operational Risk controls.

Module 4: Advanced Gap Analysis and Reporting

- Techniques for robust Gap Analysis and identifying the "root cause" of performance variance.
- Mapping internal practices to ISO 31000 and COSO ERM Frameworks.
- Prioritizing gaps based on potential impact and cost-benefit of remediation
- Developing clear, data-driven Benchmarking Scorecards and heat maps.
- Case Study: Analyzing the gap between an organization's actual and desired Risk Appetite articulated in its Board reporting following a peer review.

Module 5: Evaluating Risk Culture and Governance

- Techniques for assessing the "soft side" of risk management: Risk Culture, tone-at-the-top, and accountability.
- Analyzing Risk Governance structures: roles, responsibilities, and reporting lines.
- Assessing the quality of Board-level Risk Oversight and challenge.
- Measuring stakeholder engagement and the effectiveness of risk communication.
- Case Study: How a major organizational failure was traced back to a deficient, unbenchmarked "Blame Culture" that stifled risk reporting.

Module 6: Reviewing Control Effectiveness and Technology

- Reviewing the design and operating effectiveness of Key Controls.
- Benchmarking the use of Risk Technology for efficiency and integration.
- Evaluating the maturity of Key Risk Indicator programs and their predictive power.
- Assessing the integration of Third-Party Risk Management into the core ERM framework.
- Case Study: A technology firm's peer-to-peer review of Cybersecurity Risk Assessment methodology, resulting in a complete overhaul of their vulnerability scoring.

Module 7: Emerging and Strategic Risk Benchmarking

- Benchmarking approaches for Strategic Risks
- Evaluating the readiness for Emerging Risks such as AI Governance and Digital Transformation risk.
- Assessing Climate Risk reporting and the implementation of TCFD recommendations.
- Integrating Scenario Analysis and Stress Testing into the peer review scope.
- Case Study: Benchmarking a peer group's response and resilience to a major Supply Chain Disruption event.

Module 8: Action Planning and Continuous Improvement

- Developing a multi-year Risk Program Improvement Roadmap and budget allocation.
- Techniques for facilitating Organizational Change Management based on peer findings.
- Establishing a Feedback Loop for perpetual Continuous Improvement.
- Presenting and socializing the Peer Review and Benchmarking Report to executive leadership.
- Case Study: Developing a 3-year Risk Program Uplift plan and measuring its positive impact on the company's credit rating.

Training Methodology

This course employs a participatory and hands-on approach to ensure practical learning, including:

- Interactive lectures and presentations.
- Group discussions and brainstorming sessions.
- Hands-on exercises using real-world datasets.
- Role-playing and scenario-based simulations.
- Analysis of case studies to bridge theory and practice.
- Peer-to-peer learning and networking.
- Expert-led Q&A sessions.
- Continuous feedback and personalized guidance.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com