Provisions & Contingencies (IAS 37) Training Course

Professional Development Training Course Outline

Category	ACCOUNTING & FINANCE	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Provisions & Contingencies (IAS 37) is a critical financial reporting standard that ensures organizations recognize, measure, and disclose liabilities accurately in compliance with International Financial Reporting Standards. Provisions & Contingencies (IAS 37) Training Course provides in-depth knowledge on provisions, contingent liabilities, and contingent assets, equipping professionals with practical skills to apply IAS 37 in real-world financial environments. Participants will gain expertise in risk assessment, financial compliance, liability estimation, and audit readiness using globally accepted accounting frameworks.

With increasing regulatory scrutiny and the demand for transparent financial statements, organizations must adopt best practices in recognizing uncertain obligations and contingent risks. This training focuses on key areas such as legal liabilities, restructuring provisions, environmental obligations, and financial disclosure requirements. It integrates practical case studies, industry trends, and advanced financial analysis techniques to ensure learners develop high-demand accounting and financial reporting skills aligned with global standards.

Programme Curriculum

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Course Objectives

1. Understand the principles of IAS 37 and international financial reporting standards
2. Apply recognition criteria for provisions and contingent liabilities effectively
3. Develop expertise in liability estimation and risk-based financial analysis
4. Enhance financial reporting accuracy and compliance with IFRS
5. Identify and measure uncertain obligations in complex business environments
6. Strengthen skills in financial statement disclosures and transparency
7. Analyze restructuring provisions and environmental liabilities
8. Evaluate legal and contractual obligations using accounting frameworks
9. Improve audit readiness and regulatory compliance processes
10. Apply professional judgment in financial decision-making
11. Interpret financial risks and contingencies using modern accounting tools
12. Integrate global best practices in financial reporting and governance
13. Utilize advanced accounting techniques for provisions and contingencies

Organizational Benefits

- Improved financial reporting accuracy and transparency
- Enhanced compliance with international accounting standards
- Better risk management and liability assessment
- Strengthened audit and governance processes
- Increased investor confidence and credibility
- Effective financial planning and forecasting
- Reduced regulatory penalties and financial misstatements
- Improved decision-making using reliable financial data

Target Audiences

1. Finance Managers
2. Accountants and Auditors
3. Financial Analysts
4. Risk and Compliance Officers
5. CFOs and Senior Executives
6. Internal Auditors
7. Regulatory and Reporting Specialists
8. Business Consultants

Course Duration: 5 days

Course Modules

Module 1: Introduction to IAS 37 Framework

- Overview of IAS 37 principles and scope
- Definitions of provisions, contingent liabilities, and assets
- Recognition and measurement fundamentals
- IFRS compliance and regulatory expectations
- Financial reporting standards alignment
- Global case study: Corporate liability recognition in multinational firms

Module 2: Recognition of Provisions

- Criteria for recognizing provisions
- Present obligation and past events
- Legal vs constructive obligations
- Probability assessment techniques
- Documentation and audit trails
- Global case study: Legal dispute provision in global corporations

Module 3: Measurement of Provisions

- Best estimate approach and expected value
- Risk and uncertainty adjustments
- Discounting future cash flows
- Time value of money concepts
- Sensitivity analysis in liability estimation
- Global case study: Environmental cleanup cost estimation

Module 4: Contingent Liabilities and Assets

- Identification of contingent liabilities
- Disclosure vs recognition decisions
- Treatment of contingent assets
- Risk-based financial analysis
- Reporting requirements under IFRS
- Global case study: Lawsuit disclosures in financial statements

Module 5: Onerous Contracts and Restructuring

- Definition and identification of onerous contracts
- Measurement of unavoidable costs
- Recognition of restructuring provisions
- Employee termination and exit costs
- Financial impact assessment
- Global case study: Corporate restructuring in global enterprises

Module 6: Environmental and Decommissioning Liabilities

- Environmental obligations and regulations
- Asset retirement obligations
- Long-term liability estimation
- Compliance with sustainability reporting
- Financial disclosure requirements
- Global case study: Oil and gas decommissioning provisions

Module 7: Financial Statement Presentation and Disclosure

- Disclosure requirements under IAS 37
- Notes to financial statements
- Transparency and stakeholder communication
- Audit considerations and compliance checks
- Integration with other IFRS standards
- Global case study: Financial disclosure failures and lessons learned

Module 8: Advanced Applications and Practical Case Studies

- Complex scenarios in provisions and contingencies
- Industry-specific applications
- Risk management integration
- Practical exercises and simulations
- Audit and regulatory review preparation
- Global case study: Multi-industry comparative analysis

Training Methodology

- Interactive lectures with real-world accounting scenarios
- Case study analysis from global organizations
- Group discussions and collaborative learning sessions
- Hands-on exercises and financial simulations
- Practical problem-solving workshops
- Use of IFRS-compliant financial reporting tools
- Continuous assessment through quizzes and assignments

- Expert-led sessions and industry insights

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.
f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

Ready to enroll or request a customized program? Book online or contact us:

Register Online Now

Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com