

Reinsurance Principles and Practices Training Course

Professional Development Training Course Outline

Category	Insurance	Duration	5 Days
Base Fee	\$1,500 USD	Delivery Mode	Online / On-site Hybrid

Course Introduction

Reinsurance is the backbone of global risk management, playing a pivotal role in safeguarding insurance companies against significant losses. With the rising complexities in global insurance markets, mastering reinsurance principles and practices has become more critical than ever. Training Course on Reinsurance Principles and Practices offers a deep dive into reinsurance strategies, treaty structures, risk transfer mechanisms, and regulatory frameworks, equipping participants with actionable knowledge and skills to navigate the intricacies of the reinsurance landscape.

By integrating real-world case studies, interactive training techniques, and industry-aligned modules, this course is tailored to professionals seeking to enhance their expertise in proportional and non-proportional reinsurance, contract wording, underwriting controls, and claims management. Whether you are new to reinsurance or seeking to sharpen your strategic perspective, this course delivers the tools to lead and innovate in today’s dynamic risk environment.

Programme Curriculum

Reinsurance Principles and Practices Training Course

Introduction

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Course Objectives

1. Understand core reinsurance concepts and terminologies.
2. Differentiate between facultative and treaty reinsurance.
3. Analyze risk transfer techniques in global markets.
4. Interpret reinsurance contract structures and clauses.
5. Evaluate retention limits and reinsurance premiums.
6. Assess the role of regulations and compliance in reinsurance.
7. Develop strategies for catastrophic risk management.
8. Understand claims handling processes in reinsurance.
9. Explore emerging trends in parametric and cyber reinsurance.
10. Apply financial modeling techniques in reinsurance planning.
11. Learn the impact of Solvency II, IFRS 17, and other regulatory standards.
12. Study case-based applications of reinsurance treaties.
13. Enhance decision-making skills in reinsurance placement and portfolio management.

Target Audience

1. Insurance Underwriters
2. Reinsurance Brokers
3. Risk Managers
4. Actuarial Analysts
5. Compliance Officers
6. Claims Adjusters
7. Insurance Executives
8. Financial Regulators

Course Modules: 5 days

Course Modules

Module 1: Fundamentals of Reinsurance

- Define reinsurance and its strategic purpose
- Key types: Facultative vs Treaty
- Roles of cedents and reinsurers
- Risk layering and transfer techniques
- Reinsurance market participants
- **Case Study:** How Munich Re helped a primary insurer manage wildfire exposure

Module 2: Proportional and Non-Proportional Reinsurance

- Understand quota share and surplus treaties
- Explore excess of loss and stop-loss structures
- Calculation of premium and commission
- Differences in risk-sharing models
- Examples of proportional vs non-proportional use
- **Case Study:** Lloyd's of London's application of XoL for aviation risks

Module 3: Reinsurance Contracts and Wording

- Legal foundations of reinsurance agreements
- Clauses: follow the fortunes, arbitration, cut-through

- Interpretation of contract provisions
- Common disputes and resolution mechanisms
- Reinsurance accounting practices
- **Case Study:** AIG's dispute over facultative contract terms

Module 4: Reinsurance Pricing and Underwriting

- Pricing methods: exposure rating, experience rating
- Risk assessment and actuarial modeling
- Loss cost analysis and rate development
- Retention level strategies
- Use of catastrophe models in pricing
- **Case Study:** Swiss Re's role in structuring rates for hurricane-prone areas

Module 5: Claims Handling and Recoveries

- Claims notification and processing
- Reserving and recoveries
- Auditing and dispute resolution
- Collaboration between ceding and reinsuring parties
- Importance of claims documentation
- **Case Study:** Berkshire Hathaway's management of COVID-19 reinsurance claims

Module 6: Regulatory and Compliance Framework

- Global standards: Solvency II, IFRS 17
- NAIC, IAIS, and local regulatory bodies
- Compliance reporting requirements
- Risk-based capital (RBC) considerations
- AML and KYC in reinsurance operations
- **Case Study:** AXA XL's regulatory compliance overhaul post-merger

Module 7: Innovations in Reinsurance (Cyber, Parametric, ILS)

- Emerging risks and digital transformation
- Cyber reinsurance frameworks
- Parametric insurance triggers and usage
- Insurance-Linked Securities (ILS) and cat bonds
- Technology-driven underwriting platforms
- **Case Study:** Parametric reinsurance used in Africa to combat drought losses

Module 8: Strategic Reinsurance Management

- Portfolio optimization and risk appetite
- Retrocession strategies and layering
- Reinsurance buying decisions
- Cost-benefit analysis in treaty negotiations
- Performance measurement and KPIs
- **Case Study:** Scor's strategic shift post-natural disaster portfolio reviews

Training Methodology

- Interactive Lectures using multimedia tools
- Case-Based Learning with real-world examples
- Group Discussions and role-playing for collaborative thinking
- Practical Exercises with data interpretation and pricing models

- Quizzes and Simulations for concept reinforcement
- Capstone Project analyzing reinsurance strategies for a fictional insurer

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

- a. The participant must be conversant with English.
- b. Upon completion of training the participant will be issued with an Authorized Training Certificate
- c. Course duration is flexible and the contents can be modified to fit any number of days.
- d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.
- e. One-year post-training support Consultation and Coaching provided after the course.
- f. Payment should be done at least a week before commencement of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

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Ready to enroll or request a customized program? Book online or contact us:

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Email: info@fineskilltrainingcenter.com | Website: www.fineskilltrainingcenter.com