

Supply Chain Risk Management for Insurers Training Course

Professional Development Training Course Outline

Category	Insurance	Duration	5 Days
Base Fee	\$1,500 USD	Delivery Mode	Online / On-site Hybrid

Course Introduction

In today's rapidly evolving global market, supply chain risk management (SCRM) has become a critical competency, particularly for insurers who must navigate complex risk landscapes. The surge in disruptions from geopolitical tensions, climate change, cyber threats, and pandemic impacts has exposed significant vulnerabilities. For insurance professionals, understanding the nuances of supply chain resilience, risk exposure analysis, and strategic mitigation is essential for underwriting success and operational continuity.

Training Course on Supply Chain Risk Management for Insurers equips insurance professionals with the strategic tools and analytical skills necessary to assess, manage, and mitigate supply chain risks. With practical modules grounded in real-world case studies, participants will gain insights into risk modeling, regulatory compliance, and emerging technologies like AI and blockchain that are reshaping supply chain risk practices. By the end of this course, attendees will be prepared to apply advanced risk mitigation frameworks to strengthen insurer resilience.

Programme Curriculum

Supply Chain Risk Management for Insurers Training Course

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Course Objectives

1. Understand the fundamentals of supply chain risk analysis for insurers
2. Evaluate the impact of global disruptions on underwriting and claims
3. Analyze vendor risk management strategies in insurance
4. Explore data-driven decision-making for risk forecasting
5. Assess regulatory compliance related to supply chain risks
6. Examine climate-related and ESG risks in insurer supply chains
7. Understand the role of cybersecurity and digital risks
8. Apply AI and machine learning in supply chain risk modeling
9. Implement effective business continuity planning
10. Interpret real-time supply chain analytics and dashboards
11. Leverage blockchain for transparent risk assessment
12. Strengthen interdepartmental coordination in risk management
13. Use case studies and predictive analytics for hands-on learning

Target Audiences:

1. Insurance Underwriters
2. Risk Managers
3. Claims Adjusters
4. Compliance Officers
5. Actuarial Analysts
6. Operations Managers
7. InsurTech Professionals
8. Business Continuity Planners

Module 1: Introduction to Supply Chain Risk Management

- Overview of SCRM principles in insurance
- Understanding risk taxonomy and frameworks
- Trends influencing global supply chains
- Interconnection between insurers and suppliers
- Risk governance strategies
- **Case Study: COVID-19's disruption on global insurance claims**

Module 2: Regulatory and ESG Risk in Insurance

- Overview of global and local regulations
- ESG compliance and reporting
- Climate-related financial disclosures (TCFD)
- Policyholder expectations and sustainability
- Regulatory penalties and reputational risks
- **Case Study: ESG non-compliance in European insurers**

Module 3: Cyber and Digital Supply Chain Threats

- Common digital threats in modern supply chains
- Insurer liability for third-party breaches
- Risk identification tools and monitoring
- Data privacy and GDPR compliance

- Digital resilience in underwriting
- **Case Study: Cyberattack on logistics partner impacting insurer data**

Module 4: Risk Forecasting and Predictive Analytics

- Predictive modeling using historical data
- AI in supply chain risk prediction
- Machine learning tools for insurers
- Data quality and reliability
- Scenario simulation and analysis
- **Case Study: Using AI to predict port delays impacting claims**

Module 5: Technology-Driven Solutions in SCRM

- Blockchain for secure supply chain tracking
- IoT in monitoring insured goods
- Cloud platforms and risk dashboards
- Integrating InsurTech into risk models
- Smart contracts and claims automation
- **Case Study: Blockchain's role in reducing fraud claims**

Module 6: Vendor Risk and Contractual Risk Management

- Risk segmentation of suppliers
- Third-party risk assessments
- Contractual clauses for risk transfer
- Monitoring supplier performance
- Early warning systems and triggers
- **Case Study: Vendor bankruptcy disrupting reinsurance claims**

Module 7: Business Continuity and Crisis Response

- Developing a crisis management plan
- Communication strategies for insurers
- Insurance coverage gaps during crises
- Cross-functional team coordination
- Post-crisis impact analysis
- **Case Study: Supply chain interruption due to natural disasters**

Module 8: Strategic Integration and Case Simulations

- Integrating risk practices into insurance strategy
- KPI setting and performance evaluation
- Cross-industry collaboration
- Training simulation and scenario planning
- Final capstone project: holistic risk plan
- **Case Study: Multi-threat exposure risk analysis for a global insurer**

Training Methodology

- Interactive instructor-led sessions with live Q&A
- Case-based learning approach for real-world relevance
- Practical assignments and strategic simulations
- Use of industry-leading risk software and tools
- Collaborative group activities and problem-solving labs

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

- a.** The participant must be conversant with English.
- b.** Upon completion of training the participant will be issued with an Authorized Training Certificate
- c.** Course duration is flexible and the contents can be modified to fit any number of days.
- d.** The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.
- e.** One-year post-training support Consultation and Coaching provided after the course.
- f.** Payment should be done at least a week before commencement of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

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