Training Course on Management of Sovereign Debt

Professional Development Training Course Outline

Category	Banking Institute	**Duration**	10 Days
Base Fee	$3,000 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Sovereign debt management is a critical component of a country’s macroeconomic stability and financial sustainability. Training Course on Management of Sovereign Debt is designed to equip finance professionals, policymakers, and development stakeholders with practical strategies, risk management tools, and analytical techniques to efficiently manage public debt. In an era marked by global financial volatility, inflationary pressures, and rising interest rates, understanding the dynamics of sovereign debt sustainability is more essential than ever.

With a focus on debt restructuring, fiscal discipline, public debt transparency, and risk-based debt management, this course combines real-world case studies with expert-led instruction to help participants master both theoretical frameworks and applied strategies. Participants will gain insights into best practices for debt recording, debt sustainability analysis (DSA), and innovative financing, ensuring they are well-prepared to tackle sovereign debt challenges in both emerging and developed economies.

Programme Curriculum

Training Course on Management of Sovereign Debt

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developed economies.

Course Objectives

1. Understand the fundamentals of sovereign debt management and its macroeconomic implications.
2. Identify key components of debt sustainability analysis (DSA) using IMF/World Bank frameworks.
3. Apply risk assessment techniques to develop comprehensive debt management strategies.
4. Analyze the role of domestic and external debt markets in sovereign borrowing.
5. Explore the process of debt restructuring and debt relief initiatives.
6. Evaluate fiscal risks and contingent liabilities related to sovereign debt.
7. Strengthen capacities in debt data recording, reporting, and monitoring systems.
8. Learn how to negotiate sovereign bond issuance and credit rating impacts.
9. Use tools to assess interest rate, refinancing, and currency risk exposures.
10. Navigate legal and institutional frameworks governing public debt.
11. Develop medium-term debt management strategies (MTDS) tailored to national contexts.
12. Integrate climate finance and green bonds in sustainable debt portfolios.
13. Engage in peer-to-peer learning through global sovereign debt case studies.

Target Audience

1. Government debt managers and treasury officials
2. Central bank economists and financial analysts
3. Public finance professionals
4. IMF/World Bank consultants and advisors
5. Development finance practitioners
6. Finance ministry policy planners
7. Economists and academic researchers
8. Credit rating analysts and sovereign bond investors

Course Duration: 10 days

Course Modules

Module 1: Introduction to Sovereign Debt Management

- Definition and classification of sovereign debt
- Role of sovereign debt in fiscal policy
- Key stakeholders in debt management
- Overview of debt sustainability challenges
- Global debt trends and macroeconomic linkages
- **Case Study:** Debt crisis in Latin America (1980s)

Module 2: Legal and Institutional Frameworks

- Debt management legal structures
- Institutional responsibilities and governance
- Debt management offices (DMOs)
- Role of parliament and audit institutions
- Coordination with monetary policy authorities
- **Case Study:** Ghana’s institutional reform in debt governance

Module 3: Debt Sustainability Analysis (DSA)

- IMF/World Bank DSA frameworks
- Key indicators of debt sustainability

- Stress testing and scenario analysis
- Policy implications of DSA results
- DSA for Low-Income Countries (LICs)
- **Case Study:** Ethiopia's debt distress classification

Module 4: Developing Medium-Term Debt Management Strategies (MTDS)

- Objectives of MTDS
- Framework for strategic planning
- Risk-cost trade-offs
- Market-based borrowing strategies
- MTDS formulation and implementation
- **Case Study:** Jamaica’s MTDS reform

Module 5: Domestic Debt Markets Development

- Benefits and challenges of domestic borrowing
- Government securities market development
- Market instruments and issuance strategies
- Building investor confidence
- Role of primary dealers and auction systems
- **Case Study:** Kenya’s domestic debt market expansion

Module 6: External Debt Management

- Multilateral, bilateral, and commercial borrowing
- External borrowing terms and conditions
- Exchange rate and refinancing risk
- Sovereign bond issuance in international markets
- External debt sustainability strategies
- **Case Study:** Eurobond issuance in Nigeria

Module 7: Debt Recording and Reporting Systems

- Importance of accurate debt data
- Common debt databases and tools (DMFAS/CS-DRMS)
- Data validation and reconciliation processes
- Reporting standards and transparency
- Debt statistics for policy planning
- **Case Study:** Implementation of DMFAS in Cambodia

Module 8: Risk Management in Debt Portfolios

- Types of debt-related risks
- Tools for risk measurement
- Risk mitigation strategies
- Establishing risk tolerance benchmarks
- Debt composition and cost-risk analysis
- **Case Study:** Turkey’s active risk management approach

Module 9: Sovereign Credit Ratings

- Understanding rating methodologies
- Credit rating agencies and their influence
- Implications for borrowing costs
- Sovereign risk assessments

- Strategies to improve ratings
- **Case Study:** South Africa's credit downgrade journey

Module 10: Debt Restructuring and Relief

- Types of debt restructuring
- Paris Club vs. commercial creditor approaches
- Debt-for-development swaps
- Legal and economic implications
- Coordination with international financial institutions
- **Case Study:** Argentina's sovereign debt restructuring

Module 11: Contingent Liabilities and Fiscal Risks

- Definition of contingent liabilities
- Guarantees and public-private partnerships (PPPs)
- Risk identification and quantification
- Monitoring and reporting frameworks
- Fiscal risk management strategies
- **Case Study:** Contingent liabilities in Vietnam's infrastructure projects

Module 12: Debt and Climate Finance

- Climate-related fiscal risks
- Introduction to green bonds and climate bonds
- Integrating ESG into debt strategies
- Mobilizing sustainable finance
- Policy frameworks for climate-resilient debt
- **Case Study:** Chile's green sovereign bond issuance

Module 13: Coordination with Fiscal and Monetary Policy

- Interactions between debt, fiscal, and monetary policy
- Inflation and interest rate implications
- Coordination mechanisms and institutional roles
- Managing inflationary pressures
- Macro-financial stability considerations
- **Case Study:** Brazil's fiscal-monetary policy integration

Module 14: Transparency, Accountability & Governance

- Public debt transparency initiatives (e.g., World Bank Debt Reporting Heatmap)
- Role of civil society and media
- Open data platforms
- Governance challenges in debt management
- Auditing and reporting mechanisms
- **Case Study:** Nigeria's public debt transparency reforms

Module 15: Future of Sovereign Debt Management

- Emerging challenges (AI, digital currencies, geopolitical risks)
- Role of fintech in debt management
- Innovation in sovereign borrowing instruments
- Resilience planning and crisis response
- Capacity building and international collaboration
- **Case Study:** Use of blockchain in debt issuance – Case of El Salvador

Training Methodology

- Instructor-led live sessions and expert webinars
- Real-world case study analysis and group discussions
- Practical workshops using IMF/World Bank tools
- Interactive quizzes and simulations
- Peer learning forums and collaborative projects
- Access to online resource library and toolkits

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call *+254769199797*

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Online	$2,000
23 Nov 2026	04 Dec 2026	Physical	$3,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$6,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

Start Date	End Date	Location	Price
23 Nov 2026	04 Dec 2026	Physical	$9,000
23 Nov 2026	04 Dec 2026	Physical	$12,000
23 Nov 2026	04 Dec 2026	Physical	$12,000

Ready to enroll or request a customized program? Book online or contact us:

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