Vendor Risk Management in ERP Ecosystems Training Course

Professional Development Training Course Outline

Category	Enterprise Resource Planning (ERP)	**Duration**	5 Days
Base Fee	$1,500 USD	**Delivery Mode**	Online / On-site Hybrid

Course Introduction

Vendor Risk Management (VRM) in ERP ecosystems is a critical discipline in ensuring that organizations mitigate risks arising from third-party vendors that have access to their Enterprise Resource Planning (ERP) systems. As businesses increasingly depend on interconnected ERP platforms, managing vendor relationships and their associated risks becomes paramount to the protection of sensitive data, compliance, and operational continuity. Vendor Risk Management in ERP Ecosystems Training Course equips professionals with the tools, frameworks, and strategies necessary to manage vendor risks effectively within ERP systems, enhancing the overall cybersecurity posture and business resilience.

As ERP ecosystems integrate with a variety of external and internal vendors, organizations face growing exposure to risks such as data breaches, financial instability, and compliance violations. In this training, participants will learn to identify, assess, and mitigate these risks while navigating complex vendor relationships. By utilizing best practices, risk assessment models, and effective vendor management frameworks, businesses can enhance their decision-making processes and ensure robust vendor risk mitigation strategies within their ERP ecosystems.

Programme Curriculum

Vendor Risk Management in ERP Ecosystems Training Course

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Course Duration

5 days

Course Objectives

1. Gain an understanding of key risks associated with third-party vendors in ERP ecosystems, including data security and compliance issues.
2. Learn to perform thorough risk assessments on vendors to ensure security, financial stability, and compliance.
3. Create a structured framework for managing vendor risks aligned with organizational goals.
4. Master the strategies to evaluate and select vendors based on risk assessment criteria.
5. Understand how to protect sensitive data and ensure compliance with regulations like GDPR, CCPA, and others.
6. Learn to negotiate contracts and enforce clauses that mitigate vendor risk in ERP environments.
7. Develop systems for continuous monitoring and reporting of vendor performance and risk factors.
8. Learn the best practices for securely integrating third-party vendors into the ERP ecosystem.
9. Equip yourself with the skills needed to respond effectively to vendor-related risks and breaches.
10. Understand how to navigate regulatory frameworks to ensure vendor activities within ERP systems remain compliant.
11. Learn to create and track KPIs to measure vendor risk management success.
12. Learn how to foster collaboration between internal teams and vendors for more effective risk mitigation.
13. Master strategies for continuously improving vendor risk management processes in a dynamic ERP ecosystem.

Target Audience

1. ERP Managers
2. Compliance Officers.
3. Risk Management Specialists.
4. Cybersecurity Professionals.
5. Procurement Managers.
6. IT Managers and System Integrators.
7. Legal and Contract Managers.
8. Chief Financial Officers (CFOs).

Course Modules

Module 1: Introduction to Vendor Risk Management in ERP Ecosystems

- Overview of Vendor Risk Management (VRM)
- Types of Risks in ERP Vendor Ecosystems
- Importance of VRM in ERP Systems
- Role of Vendor Risk in Business Continuity
- Case Study: Risk Assessment of a Vendor in the ERP Environment

Module 2: Risk Identification and Assessment Framework

- Key Risk Areas in Vendor Ecosystems
- Tools and Techniques for Risk Identification
- Risk Scoring and Prioritization Models
- Conducting Vendor Risk Assessments
- Case Study: Risk Identification of Cloud Service Providers

Module 3: Developing a Vendor Risk Management Strategy

- Establishing a Risk Management Framework
- Defining Vendor Risk Appetite
- Best Practices for Risk Mitigation
- Vendor Risk Management Policies and Procedures
- Case Study: Developing an Effective VRM Strategy for a Global ERP System

Module 4: Contract Management and Risk Mitigation

- Vendor Contract Risk Clauses
- Negotiating Risk Mitigation Terms
- Legal Protections and Data Security
- SLAs and Vendor Accountability
- Case Study: Crafting a Contract to Mitigate Risks with a Critical Vendor

Module 5: Regulatory Compliance and Vendor Management

- Navigating GDPR, CCPA, and Other Regulations
- Vendor Compliance Audits and Reporting
- Managing Compliance Gaps with Vendors
- Ensuring Data Protection Across the Vendor Network
- Case Study: Regulatory Compliance Failures and Lessons Learned

Module 6: Vendor Performance Monitoring and Risk Mitigation

- Developing Vendor Performance Metrics
- Continuous Monitoring of Vendor Risks
- Integrating Vendor Risk Data into ERP Systems
- Dealing with Non-Performance and Risk Events
- Case Study: Monitoring and Mitigating Risk in a High-Value ERP Vendor Relationship

Module 7: Incident Response and Crisis Management

- Developing an Incident Response Plan for Vendor Risks
- Handling Data Breaches and Vendor Failures
- Communication Protocols with Vendors During a Crisis
- Post-Incident Recovery and Lessons Learned

- Case Study: Incident Management in an ERP Environment After a Vendor Data Breach

Module 8: Continuous Improvement and Future Trends in VRM

- Evolving Risk Landscape in ERP Ecosystems
- Technology and Automation in Vendor Risk Management
- Continuous Improvement Strategies
- Future Trends in Vendor Risk Management
- Case Study: Leveraging AI and Automation for Proactive Risk Mitigation

Training Methodology

This course employs a participatory and hands-on approach to ensure practical learning, including:

- Interactive lectures and presentations.
- Group discussions and brainstorming sessions.
- Hands-on exercises using real-world datasets.
- Role-playing and scenario-based simulations.
- Analysis of case studies to bridge theory and practice.
- Peer-to-peer learning and networking.
- Expert-led Q&A sessions.
- Continuous feedback and personalized guidance.

Register as a group from 3 participants for a Discount

Send us an email: info@fineskilltrainingcenter.org or call +254769199797

Certification

Upon successful completion of this training, participants will be issued with a globally- recognized certificate.

Tailor-Made Course

We also offer tailor-made courses based on your needs.

Key Notes

a. The participant must be conversant with English.

b. Upon completion of training the participant will be issued with an Authorized Training Certificate

c. Course duration is flexible and the contents can be modified to fit any number of days.

d. The course fee includes facilitation training materials, 2 coffee breaks, buffet lunch and A Certificate upon successful completion of Training.

e. One-year post-training support Consultation and Coaching provided after the course.

f. Payment should be done at least a week before commence of the training, to Fineskill Training Center account, as indicated in the invoice so as to enable us prepare better for you.

Upcoming Scheduled Sessions

Start Date	End Date	Location	Price
23 Nov 2026	27 Nov 2026	Online	$1,000
23 Nov 2026	27 Nov 2026	Physical	$1,500
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$3,000
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$4,500
23 Nov 2026	27 Nov 2026	Physical	$6,000
23 Nov 2026	27 Nov 2026	Physical	$6,000

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